

TREASURER ANNUAL REPORT
March 12, 2016

Aloha,

It was another good year for Discovery Harbour. For the 3rd straight year as your Treasurer the budget policy of aggressively estimating expenses and conservatively anticipating revenue has provided a return to savings of approximately \$18,000.

The economy seems to be slowly improving and the activity within our community seems to be increasing so we can hope that these trends continue to provide continued savings increases. These funds can then be used for future capital expenditures for improving our facilities to accommodate increased growth in the community.